



#### *pollock*

In December the North Pacific Management Council reduced the Alaskan Pollock quota by 5.2% to 1.2 million metric tons. In 2012, large fillets are expected to be scarce and at premium prices; however smaller fillets should be plentiful and prices should remain stable.

#### *cod*

Atlantic Cod quotas will be up 4% for 2012 to 1.1 million metric tons, and Alaska Cod quotas will be up the same 4% to 425,000 metric tons. However, supplies of large fillets are expected to be tight again. The market is expected to hold stable or increase slightly.

#### *rockfish*

Prices will continue to high because of limited supply and increasing demand across all sales channels. Fillet production was below expectation, so supplies will remain tight into the spring fishery.

#### *flounder*

Prices have continued their upward trend, and due to the limited fishery, prices will remain high as we move into spring. Landings fell below expectations in 2011, and as a result, fillet supplies will remain tight.

#### *keta salmon*

Prices continue to firm and stable.

#### *sockeye salmon*

The market appears to be softening slightly amid low inventory and limited availability. There will be no new product before summer. Prices are expected to remain fairly steady over the next month, with possible softening into the second quarter of 2012.

#### *coho salmon*

Availability remains extremely tight. There are some Coho on the market, but most of the suitable raw material for portions or fillets has been sold. Prices for Coho are countering the trend of Salmon and increasing amid big shortages in supply. Expect prices to rise until demand matches supply.

#### *tilapia*

There is continued demand for Tilapia, which is creating shortages in some sizes while heading into Lent and Chinese New Year. By the spring production should find balance with supply.

#### *pink salmon*

With a good balance between supply and demand, commodity prices remain relatively steady.

#### *king crab*

High pricing driven by relatively short supply has created a quiet market. Low availability may delay any price corrections until the spring.

#### *snow crab*

Market prices are dropping for Canadian leftovers in anticipation of the new Alaskan season opening in January. The market is expected to solidify by mid January with confirmed sales to Japan and large US customers.

#### *dungeness crab*

The delayed opening on the Oregon coast in mid December is not showing any volume to date and is causing frozen section buyers to face shortages as live and whole-cook markets are fed first.

#### *langostino lobster*

The catch season in Chile is over until April, so existing inventories will need to cover increasing demand. The pressure on supply will likely will drive prices higher for spot buyers.

#### *halibut*

Fishing for Halibut will resume in mid-March of 2012. In the meantime, fishermen and processors are bracing for another round of large quota cuts to be announced soon by the IPHC.

#### *swordfish*

Steady demand is putting pressure on prices as slow landings have resulted in tighter domestic inventories. The outlook is for continued supply challenges and as a result, a strengthening market.

#### *yellowfin tuna*

The market continues to be extremely tight for all yellowfin tuna items across the board. Light landings continue to tease high demand from Asia. This limits supply for the frozen US market. The outlook is for continued tight supplies and a strong tuna market.

#### *mahi mahi*

New season product is now trickling in, but an already hungry market is outstripping the available supply. Landings continue on the light side in South America. The short-term outlook is to draw down inventories. The long-term outlook is for a tight, short season.

#### *atlantic salmon*

Supplies remain good and readily available as many try to reestablish placements that were jeopardized during the shortage. Prices have stabilized for now and the outlook is stable for the short term.

#### *sea bass*

Steady demand continues to push this category and has caused some suppliers to scramble to meet it. The market remains quite strong as landings are somewhat spotty at this time. The outlook is for continued demand and barely adequate supplies.

#### *surimi*

Currently, supply and demand are balanced in the US market; however, paste pricing is inching higher.